

**GALLANT VENTURE LTD.**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 200303179Z

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**DESPATCH OF CIRCULAR**

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*Gallant Venture Ltd. (the “**Company**”) refers to its announcements dated 14 December 2012, 18 December 2012 and 4 March 2013 (the “**Announcements**”) in relation to the Proposed Transactions. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Announcements.*

Further to the Announcements made by the Company in relation to the Proposed Transactions, the Board of Directors of the Company wishes to announce that the Company has today despatched a circular (the “**Circular**”) dated 13 March 2013 relating to the Proposed Transactions and to seek the approval of shareholders of the Company (“**Shareholders**”) for the acquisition of shares in the capital of IMAS and the Proposed Rights Issue at the Extraordinary General Meeting of the Company (“**EGM**”).

The Circular contains, *inter alia*, the notice of the EGM to be held at Amara Singapore Hotel, Ballroom 1, Level 3, 165 Tanjong Pagar Road, Singapore 088539 on 28 March 2013 at 10.00 a.m..

Shareholders who do not receive the Circular within a week from the date hereof should contact the share registrar of the Company at the following address:

KCK CorpServe Pte. Ltd.  
333 Northbridge Road  
#08-00 KH KEA Building  
Singapore 188721

A copy of the Circular will be available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

BY ORDER OF THE BOARD OF DIRECTORS OF  
**GALLANT VENTURE LTD.**

Choo Kok Kiong  
Company Secretary

13 March 2013