



## RESULTS OF ANNUAL GENERAL MEETING

Gallant Venture Ltd (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting (“**AGM**”) of the Company held on 30 April 2021 at 10.00 a.m. have been duly passed by the shareholders of the Company.

### (a) Results of AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 1</u></b>  To receive and adopt the Audited Financial Statements, Directors’ Statement and Auditors’ Report for the financial year ended 31 December 2020	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%
<b><u>Resolution 2</u></b>  To approve Directors’ fee of S\$405,000 for the year ended 31 December 2020	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 3</u></b>  To re-elect Mr Eugene Cho Park as a Director	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%
<b><u>Resolution 4</u></b>  To re-elect Dr Tan Chin Nam as a Director	5,075,582,292	5,075,450,292	100.00%	132,000	0.00%
<b><u>Resolution 5</u></b>  To re-elect Mr Foo Ko Hing as a Director	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%
<b><u>Resolution 6</u></b>  To re-appoint Foo Kon Tan LLP as Auditors and to authorise the Directors to fix their remuneration	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%
<b><u>Resolution 7A – Tier 1</u></b>  To approve the continued appointment of Mr Lim Hock San as an Independent Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(A)	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%
<b><u>Resolution 7B – Tier 2</u></b>  To approve the continued appointment of Mr Lim Hock San as an Independent Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(B)	1,478,601,715	1,478,589,715	100.00%	12,000	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 8A – Tier 1</u></b>  To approve the continued appointment of Mr Foo Ko Hing as an Independent Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(A)	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%
<b><u>Resolution 8B – Tier 2</u></b>  To approve the continued appointment of Mr Foo Ko Hing as an Independent Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(B)	1,478,601,715	1,478,589,715	100.00%	12,000	0.00%
<b><u>Resolution 9A – Tier 1</u></b>  To approve the continued appointment of Mr Rivaie Rachman as an Independent Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(A)	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%
<b><u>Resolution 9B – Tier 2</u></b>  To approve the continued appointment of Mr Rivaie Rachman as an Independent Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(B)	1,478,601,715	1,478,589,715	100.00%	12,000	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 10</u></b>  To authorise Directors to issue shares pursuant to Section 161 of the Company Act, Chapter 50	5,075,582,292	5,066,820,592	99.83%	8,761,700	0.17%
<b><u>Resolution 11</u></b>  To approve the renewal of the IPT Mandate for Interested Person Transactions	1,478,601,715	1,478,589,715	100.00%	12,000	0.00%
<b><u>Resolution 12</u></b>  To approve the renewal of the Share Purchase Mandate	5,075,582,292	5,075,570,292	100.00%	12,000	0.00%

**(b) Abstention from voting**

The following directors and their associates who hold shares in the Company have abstained from voting on the Tier 2 voting for Resolution 7B, 8B and 9B:

Name	Total number of ordinary shares
Lim Hock San	1,714,000
Eugene Cho Park	200,000
Gianto Gunara	200,000
The Salim Group (being associate of Mr Axton Salim)	3,596,980,577

Mr Anthoni Salim and the group of companies controlled by him (hereinafter called “**The Salim Group**”) and its associates, being interested persons, also abstained from voting on Resolution 11 relating to the renewal of the Shareholders’ Mandate for Interested Person Transactions (“**Resolution 11**”).

**(c) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited**

Mr Foo Ko Hing was re-elected as a Director of the Company and will remain as member of the Audit and Risk Management Committee, Chairman of the Remuneration Committee and member of the Nominating Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

**(d) Name of firm appointed as scrutineer**

Intertrust Singapore Corporate Services Pte Ltd. was appointed as the Company's scrutineer at the AGM.

BY ORDER OF THE BOARD  
**GALLANT VENTURE LTD.**

Choo Kok Kiong  
Executive Director and Company Secretary  
30 April 2021