



## RESULTS OF ANNUAL GENERAL MEETING

Gallant Venture Ltd (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2024 at 10.00 a.m. have been duly passed by the shareholders of the Company.

### (a) Results of AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 1</u></b> To receive and adopt the Audited Financial Statements, Directors’ Statement and Auditor’s Report for the financial year ended 31 December 2023	5,155,546,600	5,155,426,500	100.00%	120,100	0.00%
<b><u>Resolution 2</u></b> To approve Directors’ fee of S\$455,000 for the financial year ended 31 December 2023	5,155,546,600	5,155,546,500	100.00%	100	0.00%
<b><u>Resolution 3</u></b> To re-elect Mr Choo Kok Kiong as a Director	5,155,546,600	5,155,254,700	99.99%	291,900	0.01%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 4</u></b> To appoint Mr Tan Boon Hwa as a Director	5,155,546,600	5,155,546,500	100.00%	100	0.00%
<b><u>Resolution 5</u></b> To appoint Mr I Gusti Putu Suryawirawan as a Director	5,155,546,600	5,155,426,500	100.00%	120,100	0.00%
<b><u>Resolution 6</u></b> To re-appoint Foo Kon Tan LLP as Auditors and to authorise the Directors to fix their remuneration	5,155,546,600	5,155,426,500	100.00%	120,100	0.00%
<b><u>Resolution 7</u></b> To authorise Directors to issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore	5,155,426,600	5,146,689,800	99.83%	8,736,800	0.17%
<b><u>Resolution 8</u></b> To approve the renewal of the IPT Mandate for Interested Person Transactions	1,161,446,023	1,161,445,923	100.00%	100	0.00%
<b><u>Resolution 9</u></b> To approve the renewal of the Share Purchase Mandate	5,155,426,600	5,155,426,500	100.00%	100	0.00%

**(b) Retirement of Directors**

Mr Lim Hock San and Mr Foo Ko Hing retired as directors under Regulation 111 of the Company's Constitution at the conclusion of the AGM.

Mr Lim Hock San ceased as Chairman of the Audit & Risk Management Committee and Nominating Committee and member of Remuneration Committee whilst Mr Foo Ko Hing ceased as Chairman of the Remuneration Committee and member of the Audit & Risk Management Committee and Nominating Committee.

Dr Tan Chin Nam retired as director at the conclusion of the AGM.

**(c) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited**

Mr Tan Boon Hwa, who was appointed as a Director of the Company at the AGM, is a Non-Executive and Independent Director of the Company. Mr Tan has also been appointed as the Chairman of the Nominating Committee and Remuneration Committees and a member of Audit and Risk Management Committee. The Board considers Mr Tan to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST).

Mr I Gusti Putu Suryawirawan, who was appointed as a Director of the Company at the AGM, is a Non-Executive and Independent Director of the Company. Mr Putu has also been appointed as a member of the Nominating Committee, Remuneration Committee and Audit and Risk Management Committee. The Board considers Mr Putu to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST).

**(d) Abstention from voting**

Mr Anthoni Salim and the group of companies controlled by him (hereinafter called "**The Salim Group**") and its associates, being interested persons, abstained from voting on Ordinary Resolution 8 relating to the renewal of the Shareholders' Mandate for Interested Person Transactions ("**Ordinary Resolution 8**").

The aggregate number of shares held by the Salim Group that are required to abstain from voting on Ordinary Resolution 8 is 3,993,980,577.

**(e) Name of firm appointed as scrutineer**

RHT Governance, Risk & Compliance (Singapore) Pte Ltd was appointed as the Company's scrutineer at the AGM.

BY ORDER OF THE BOARD  
**GALLANT VENTURE LTD.**

Choo Kok Kiong  
Executive Director and Company Secretary  
29 April 2024