



MEDIA RELEASE

Gallant Venture appoints Business Development Director

Singapore, 6 October 2008- Gallant Venture today announced the appointment of its Business Development Director, Mr. Sean Thomas Monaghan with effect from 6 October 2008. Reporting to the CEO, Mr. Eugene Park, Mr. Monaghan will assume responsibility for the strategic positioning of Bintan Resorts and for attracting potential investors to Bintan Resorts. Primarily, Mr. Monaghan will be responsible for identifying business opportunities and developing strategies for Bintan Resorts; securing land sales and assessing market information; and managing investor relations for Gallant Venture.

Mr. Monaghan brings with him an extensive knowledge and experience from the financial institutions and investment industry. Prior to joining Gallant Venture, he was a financial analyst for Merrill Lynch Singapore and ABN AMRO Australia, and until most recently, he worked at Genting International in investor relations and business strategy. Mr. Monaghan holds an executive MBA from the Australian Graduate School of Management (AGSM), University of New South Wales.

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