

GALLANT VENTURE LTD.

(Incorporated in the Republic of Singapore)

Co. Registration No. 200303179Z

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING

The Board of Directors of Gallant Venture Ltd. (the "Company") is pleased to announce that pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the resolution as set out in the Notice of Extraordinary General Meeting dated 6 January 2009 and put to the Meeting as an ordinary resolution has been duly passed by the shareholders of the Company at the Extraordinary General Meeting held on 23 January 2009.

By Order of the Board
Gallant Venture Ltd.

Choo Kok Kiong
Company Secretary

23 January 2009