

GALLANT VENTURE LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 200303179Z

ANNOUNCEMENT

RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING

The Board of Directors of Gallant Venture Ltd. ("the Company") wishes to announce that pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the resolution as set out in the Notice of Extraordinary General Meeting dated 24 May 2010 and put to the Meeting as an ordinary business has been duly passed by the shareholders of the Company at the Extraordinary General Meeting held on 14 June 2010.

BY ORDER OF THE BOARD

Gallant Venture Ltd.

Choo Kok Kiong
Company Secretary

Singapore, 14 June 2010