

**GALLANT VENTURE LTD.**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 200303179Z

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**ANNOUNCEMENT**

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**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING**

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The Board of Directors of Gallant Venture Ltd. (“the Company”) wishes to announce that pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all the resolutions as set out in the Notice of Annual General Meeting dated 1 April 2011 and put to the meeting as ordinary business and special business were duly passed by the shareholders of the Company at the Annual General Meeting held on 18 April 2011.

**Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited**

Ms Low Sin Leng will, upon re-election as Director of the Company, remain as a member of the Audit Committee. She will be considered non-independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Rivaie Rachman will, upon re-appointment as Director of the Company, remain as a member of the Audit Committee. He will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He will continue as the Chairman of the Nominating Committee and a member of the Remuneration Committee.

**BY ORDER OF THE BOARD**

Choo Kok Kiong  
Company Secretary

Singapore, 18 April 2011