

GALLANT VENTURE LTD

Registration Number: 200303179Z

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STRIKING OFF OF SUBSIDIARY

The Board of Directors of Gallant Venture Ltd. ("**Company**") wishes to announce that Batamindo Medical Management Pte Ltd ("**BMM**"), a Singapore incorporated wholly-owned dormant subsidiary of the Company, had been struck off under Section 344(2) of the Companies Act.

The striking off of BMM is not expected to have any material effect on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2013.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the struck off.

BY ORDER OF THE BOARD OF DIRECTORS OF
GALLANT VENTURE LTD.

Choo Kok Kiong
Company Secretary

16 January 2013