

**GALLANT VENTURE LTD.**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 200303179Z

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**THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF 2,412,482,556 NEW SHARES (“RIGHTS SHARES”) IN THE CAPITAL OF GALLANT VENTURE LTD. (THE “COMPANY”) AT AN ISSUE PRICE OF S\$0.280 EACH, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS, IF ANY, TO BE DISREGARDED (THE “PROPOSED RIGHTS ISSUE”)**

**NOTICE OF BOOKS CLOSURE DATE**

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*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them as in the Company’s circular dated 13 March 2013 to its shareholders (the “Shareholders”) in relation to, inter alia, the Proposed Rights Issue.*

**NOTICE IS HEREBY GIVEN** that, subject to Shareholders’ approval for the proposed acquisition of shares in the capital of IMAS and the Proposed Rights Issue at the EGM, the Register of Members and the Share Transfer Books of the Company will be closed at **5.00 p.m.** on **4 April 2013** (the “**Books Closure Date**”) for the purpose of determining the provisional allotments of Rights Shares under the Proposed Rights Issue to Shareholders with registered addresses in Singapore as at the Books Closure Date, or who have, at least three (3) market days prior to the Books Closure Date, provided to The Central Depository (Pte) Limited (“**CDP**”) or the Company, as the case may be, addresses in Singapore for the service of notices or documents (the “**Entitled Shareholders**”).

Entitled Shareholders (being Depositors) whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Rights Shares under the Proposed Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date, fractional entitlements, if any, to be disregarded.

A Shareholder (being a Depositor) whose securities account with CDP is credited with Shares and who has a registered address outside Singapore may provide CDP, at 4 Shenton Way #02-01, SGX Centre 2, Singapore 068807, with a registered address in Singapore for the service of notices and documents no later than 5.00 p.m. on 1 April 2013, being three (3) market days prior to the Books Closure Date.

Entitled Shareholders (whose share certificates are not deposited with CDP) and whose Shares are registered in their own names in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date, will be provisionally allotted the Rights Shares under the Proposed Rights Issue on the basis of the number of Shares held by them as stated in the Register of Members as at 5.00 p.m. on the Books Closure Date, fractional entitlements, if any, to be disregarded.

A Shareholder whose Shares are registered in his own name in the Register of Members of the Company and who has a registered address outside Singapore, may provide the Company’s share registrar, KCK CorpServe Pte. Ltd. (the “**Share Registrar**”) at 333 North Bridge Road, #08-00 KH KEA Building, Singapore 188721, with a registered address in Singapore for the service of notices

and documents no later than 5.00 p.m. on 1 April 2013, being three (3) Market Days prior to the Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP together with all relevant documents of title received up to the close of business at 5.00 p.m. on the Books Closure Date by the Share Registrar will, subject to the Articles of Association of the Company, be registered to determine the provisional allotments of the Rights Shares of the Entitled Shareholders under the Proposed Rights Issue.

For practical reasons and in order to avoid any violation of the legislation applicable in countries other than Singapore, the Rights Shares will not be offered to, and the Offer Information Statement and its accompanying documents will not be despatched to, Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the “**Foreign Shareholders**”).

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders to be sold “nil paid” on the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the Books Closure Date and sent to them at their own risk by ordinary post, provided that where the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit and no Foreign Shareholder shall have any claim whatsoever against the Company, CDP or the Share Registrar in connection therewith.

**BY ORDER OF THE BOARD OF DIRECTORS OF  
GALLANT VENTURE LTD.**

Choo Kok Kiong  
Company Secretary

13 March 2013