

GALLANT VENTURE LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 200303179Z

LISTING AND QUOTATION OF 2,412,482,556 NEW SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES")

*Unless otherwise defined, terms used in this announcement bear the same meanings as defined in offer information statement of Gallant Venture Ltd. (the "**Company**") dated 5 April 2013 relating to the Rights Issue.*

Further to the announcement dated 26 April 2013 made by the Company in relation to the results of the Rights Issue, the Company is pleased to announce that the Rights Shares have been allotted and issued by the Company pursuant to the Rights Issue today.

The Rights Shares will be listed and quoted on the Main Board of the SGX-ST on 2 May 2013 and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD OF DIRECTORS OF
GALLANT VENTURE LTD.

Choo Kok Kiong
Company Secretary

30 April 2013