

## GALLANT VENTURE LTD

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### ADDITIONAL INFORMATION TO THE THIRD QUARTER RESULTS ANNOUNCEMENT DATED 01 NOVEMBER 2013

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The Board of Directors of Gallant Venture Ltd wishes to provide the following additional information in respect of the company third quarter results for the period ended 30 September 2013.

#### 1. Other Operating Expenses

##### 3<sup>rd</sup> Quarter 2013 (3Q 2013) vs. 3<sup>rd</sup> Quarter 2012 (3Q 2012)

The Group's 3Q 2013's "other operating expenses" was S\$45.8 million as compared to 3Q 2012's S\$6.1 million which included IMAS's S\$39.7 million.

##### 9 months 2013 (YTD Sep 2013) vs. 9 months 2012 (YTD Sep 2012)

The Group's YTD Sep 2013's "other operating expenses" was S\$80.8 million as compared to YTD Sep 2012's S\$18.3 million and the increase was mainly due to consolidation of IMAS' expenses of approximately S\$64.2 million.

#### 2. Cash flow statement showing the 3<sup>rd</sup> quarter and 9 months for 2013 and 2012

Please see attached to this announcement.

BY ORDER OF THE BOARD OF DIRECTORS OF  
**GALLANT VENTURE LTD.**

Choo Kok Kiong  
Company Secretary

18 November 2013