

GALLANT VENTURE LTD.
(Company Registration Number 200303179Z)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Gallant Venture Ltd. (“the Company”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “Listing Manual”), all resolutions as set out in the Notice of the Annual General Meeting dated 14 April 2014 and put to the meeting as ordinary and special businesses, were passed by the shareholders of the Company at the Annual General Meeting of the Company held on 30 April 2014.

Statement pursuant to Rule 704(8) of the Listing Manual

With his re-appointment as a director of the Company, Mr Rivaie Rachman remains as a member of the Audit Committee and he is considered by the Board of Directors to be independent. **He will also remain as the Chairman of the Nominating Committee and a member of the Remuneration Committee.*

By Order of the Board

Choo Kok Kiong
Company Secretary
30 April 2014

*Not required to disclose under Listing Manual