

GALLANT VENTURE LTD.
(Incorporated in the Republic of Singapore)
Registration No. 200303179Z

CESSATION OF MEMBER OF AND RE-CONSTITUTION OF NOMINATING COMMITTEE

The Board of Directors of Gallant Venture Ltd. (the “Company”) referred to the announcement of the Company pertaining to the retirement of BG (Ret) Chin Chow Yoon as Non-Executive Director of the Company. Following his retirement, BG (Ret) Chin Chow Yoon shall cease as a member of the Nominating Committee (“NC”).

The composition of the NC is as follows:

Mr Rivaie Rachman (Chairman/Independent Director)
Mr Lim Hock San (Independent Director)
Mr Foo Ko Hing (Independent Director)

By Order of the Board

Choo Kok Kiong
Company Secretary
30 April 2014