

GALLANT VENTURE LTD.
(Company Registration Number 200303179Z)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Gallant Venture Ltd. (“the Company”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “Listing Manual”), all resolutions as set out in the Notice of the Annual General Meeting dated 13 April 2015 and put to the meeting as ordinary and special businesses, were passed by the shareholders of the Company at the Annual General Meeting of the Company held on 28 April 2015.

Statement pursuant to Rule 704(8) of the Listing Manual

Mr Foo Ko Hing

With his re-election as Director at the Annual General Meeting, Mr Foo Ko Hing remains as a member of the Audit Committee. He is considered by the Board of Directors to be independent for the purposes of Rule 704(8) of the Listing Manual. He will also remain as a member of the Nominating and Remuneration Committees.

Mr Rivaie Rachman

With his re-appointment as Director at the Annual General Meeting, Mr Rivaie Rachman remains as a member of the Audit Committee. He is considered by the Board of Directors to be independent for the purposes of Rule 704(8) of the Listing Manual. He will also remain as the Chairman of the Nominating Committee and a member of the Remuneration Committees.

**BY ORDER OF THE BOARD OF DIRECTORS OF
GALLANT VENTURE LTD.**

Choo Kok Kiong
Executive Director and Company Secretary
28 April 2015