

**GALLANT VENTURE LTD.**  
(the “**Issuer**”)

**NOTICE TO HOLDERS (THE “NOTEHOLDERS”) OF THE OUTSTANDING**

**SERIES 004 S\$230,000,000 7.0% NOTES DUE 2018**  
(ISIN: SG6WE1000000) (THE “**SERIES 004 NOTES**”)

in respect of  
the meeting of the Noteholders

**Convened for 3.00 p.m. (Singapore time) on 19 October 2017 at the offices of Clifford Chance Pte Ltd at Marina Bay Financial Centre, 25th Floor, Tower 3, 12 Marina Boulevard, Singapore 018982 (the “Meeting”)**

Reference is made to the Notice of Meeting to holders of the Series 004 Notes published in *The Business Times* on 27 September 2017.

Terms in the Invitation Memorandum dated 27 September 2017 (the “**Invitation Memorandum**”) shall, unless otherwise defined, have the same meanings when used in this notice.

**NOTICE IS HEREBY GIVEN** by the Issuer pursuant to Condition 17 of the Series 004 Notes that the Extraordinary Resolution tabled at the Meeting on 19 October 2017 has been duly passed as an Extraordinary Resolution of the Noteholders without any amendment.

Pursuant to the passing of the Extraordinary Resolution, the Issuer and DB International Trust (Singapore) Limited (as trustee for the Noteholders) will on or about 24 October 2017 enter into a supplemental trust deed to, *inter alia*, amend the Conditions of the Series 004 Notes to include the Call Option, as set out in Schedule 1 to such supplemental trust deed.

The Extraordinary Resolution and the supplemental trust deed referenced above are binding on all Noteholders, including those Noteholders who voted against, or did not vote in respect of, the Extraordinary Resolution.

For and on behalf of  
the Board of Directors

**GALLANT VENTURE LTD.**  
20 October 2017