

GALLANT VENTURE LTD

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AUTOMATIC EXTENSION TO HOLD THE ANNUAL GENERAL MEETING

The Board of Directors of Gallant Venture Ltd. (the “**Company**”) wishes to inform the shareholders of the Company that the Singapore Exchange Regulation (“**SGX RegCo**”) and the Accounting and Corporate Regulatory Authority in their respective statements issued on 7 April 2020 grant automatic 60 days’ extension to companies to hold the annual general meeting (“**AGM**”).

Based on the foregoing, the Company will extend the time for holding its AGM in respect of the financial year ended 31 December 2019 to no later than 29 June 2020.

SGX RegCo has required the issuer to notify and announce via SGXNet on the following:-

- (a) Their relevant financial year-end and the indicative timeline to convene their AGM; and
- (b) The Board of Directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).

The Company has notified SGX RegCo as follows:

- (a) The Company’s financial year end is 31 December 2019.
- (b) The indicative timeline to convene the Company’s AGM is on or before 29 June 2020.
- (c) The Company’s annual report will be published by 15 April 2020.
- (d) The Board has confirmed that the time extension for holding its AGM will not be in contravention of any laws and regulations governing the Company and its Constitution.

The Company will announce a formal notice setting out the date, time and venue of its AGM for FY2019 in due course.

BY ORDER OF THE BOARD
GALLANT VENTURE LTD.

Choo Kok Kiong
Executive Director and Company Secretary
8 April 2020