

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Gallant Venture Ltd. (the “**Company**”) will be held by way of electronic means at 2.00 p.m. on Friday, 7 August 2020 for the purpose of considering and, if thought fit, passing with or without any amendments the following ordinary resolution:

THE POTENTIAL DILUTION OF THE COMPANY’S SHAREHOLDING INTEREST IN PT INDOMOBIL SUKSES INTERNASIONAL TBK

That:

- (a) the potential dilution of the Company’s shareholding interest in PT Indomobil Sukses Internasional Tbk (“**Potential Dilution**”) be and is hereby approved, confirmed and ratified;
- (b) the Directors of the Company and each of them be and are/is hereby authorised to perform, complete and do all such acts and things (including approving, amending, modifying, supplementing and executing all such documents as the Directors may deem necessary or desirable) in connection with the Potential Dilution and/or any other transactions contemplated thereby and/or as they or he may consider necessary or desirable to give effect to this Resolution; and
- (c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by a Director in connection with the Potential Dilution and this Resolution be and are hereby approved, confirmed and ratified.

BY ORDER OF THE BOARD

Choo Kok Kiong
Company Secretary
Singapore, 23 July 2020

Notes:

1. The EGM is being convened and will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice of EGM will not be sent to members. Instead, this Notice of EGM will be sent to members by electronic means via publication on the Company’s website at <http://gallantventure.listedcompany.com/>. This Notice of EGM will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via “live” audio-visual webcast or “live” audio-only stream), submission of questions to the Chairman of the EGM (“**Chairman**”) in advance of the EGM, addressing of substantial and relevant questions prior to or at the EGM and voting by appointing the Chairman as proxy at the EGM, are set out in the accompanying Company’s announcement dated 23 July 2020. This announcement may be accessed at the Company’s website at the URL <http://gallantventure.listedcompany.com/> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

3. In particular, the proceedings of the EGM will be broadcasted “live” through an audio-visual webcast and an audio-only feed. Members and investors holding shares in the Company through the Central Provident Fund (“CPF”) or Supplementary Retirement Scheme (“SRS”) (“CPF/SRS investors”) who wish to follow the proceedings through a “live” webcast via their mobile phones, tablets or computers or listen to the proceedings through a “live” audio feed via telephone must pre-register at <http://gallantventure.listedcompany.com/> no later than 2.00 p.m. on 4 August 2020 (“Registration Cut-Off Time”). Following verification, an email containing instructions on how to access the “live” webcast and audio feed of the proceedings of the EGM will be sent to authenticate members and CPF/SRS investors by 2.00 p.m. on 6 August 2020. Members and CPF/SRS investors who do not receive any email by 2.00 p.m. on 6 August 2020, but have registered by the Registration Cut-Off Time, should contact the Company’s Share Registrar, KCK CorpServe Pte Ltd. at sharereg@kckcs.com.sg or alternatively at +65 6837 2133 during office hours.

Investors holding Shares through relevant intermediaries (as defined in Section 181 of the Companies Act) (“Investors”) (other than CPF/SRS investors) will not be able to pre-register at <http://gallantventure.listedcompany.com/> for the “live” broadcast of the EGM. An Investor (other than CPF/SRS investors) who wishes to participate in the “live” broadcast of the EGM should instead approach his/her relevant intermediary as soon as possible in order for the relevant intermediary to make the necessary arrangements to pre-register. The relevant intermediary is required to submit a consolidated list of participants (setting out in respect of each participant, his/her name, email address and NRIC/Passport number) to the Company’s Share Registrar, KCK CorpServe Pte Ltd. via email to sharereg@kckcs.com.sg no later than 2.00 p.m. on 4 August 2020.

4. **Due to the current COVID-19 restriction orders in Singapore, a member will not be able to attend the EGM in person. A member will also not be able to vote online on the resolution to be tabled for approval at the EGM. A member (whether individual or corporate) must appoint the Chairman as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. The Chairman, as proxy, need not be a member of the Company.** The instrument for the appointment of proxy (“Proxy Form”) may be accessed at the Company’s website at <http://gallantventure.listedcompany.com/> or the SGX website at URL <https://www.sgx.com/securities/company-announcements>. Where a member (whether individual or corporate) appoints the Chairman as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman as proxy for that resolution will be treated as invalid.
5. The Proxy Form is not valid for use by Investors who hold shares through relevant intermediaries (including CPF/SRS investors) and shall be ineffective for all intents and purposes if used or purported to be used by them. An Investor who wishes to vote should instead approach his/her/its relevant intermediary as soon as possible to specify his/her/its voting instructions. A CPF/SRS investor who wishes to vote should approach his/her CPF Agent Bank or SRS Operator by 5.00 p.m. on 27 July 2020, being 7 working days before the date of the EGM to submit his/her voting instructions. This is so as to allow sufficient time for the respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chairman to vote on their behalf by 2.00 p.m. on 4 August 2020.
6. The Proxy Form must be submitted to the Company in the following manner:
- (a) if submitted by post, be lodged at the Company’s registered address at 3 HarbourFront Place #16-01 HarbourFront Tower Two, Singapore 099254; or
 - (b) if submitted electronically, be submitted via email to proxy_forms@gallantventure.com,

in either case, by 2.00 p.m. on 4 August 2020, being 72 hours before the time appointed for holding the EGM.

A member who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe management measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.

7. In the case of members of the Company whose Shares are entered against their names in the Depository Register, the Company may reject any Proxy Form submitted if such members are not shown to have Shares entered against their names in the Depository Register (as defined in Part IIIA of the Securities and Futures Act, Chapter 289 of Singapore), as at 72 hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.
8. Members and Investors will not be able to ask questions “live” during the broadcast of the EGM. All members and Investors may submit questions relating to the business of the EGM no later than 2.00 p.m. on 4 August 2020.
- (a) via the pre-registration website at <http://gallantventure.listedcompany.com/>;
 - (b) by email to questions@gallantventure.com; or
 - (c) by post to the Company’s registered address at 3 HarbourFront Place #16-01 HarbourFront Tower Two, Singapore 099254.

In view of the current COVID-19 situation and the related safe management measures which may make it difficult to submit questions by post, members and Investors are strongly encouraged to submit their questions via the pre-registration website or by email. The Company will endeavour to answer all substantial and relevant questions prior to, or at, the EGM.

9. All documents (including the Annual Report for FY2019, the Proxy Form, this Notice of EGM and the Circular) or information relating to the business of the EGM have been, or will be, published on SGXNet and the Company's website at <http://gallantventure.listedcompany.com/>. **Printed copies of the documents will not be despatched to members.** Members and Investors are advised to check SGXNet and/or the Company's website regularly for updates.

Personal data privacy:

By submitting an instrument appointing the Chairman to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**").

In the case of a member who is a relevant intermediary, by submitting an instrument containing personal data of individuals (including the consolidated list of Investors set out in Note 3 of this Notice of EGM), such member (i) warrants that it has obtained the prior consent of such individuals for the collection, use and disclosure by the Company (and/or its agents or service providers) of the personal data of such individuals in connection with their participation in the broadcast of the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes, and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (and/or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines, and (ii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.