

GALLANT VENTURE LTD

Registration Number: 200303179Z

3 HarbourFront Place
#16-01 HarbourFront Tower Two
Singapore 099254

Tel +65 63893535

Fax +65 63967758

www.gallantventure.com



CHANGES TO COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of the Company is pleased to announce the appointment of Mr Lim Chee San as Independent Director of the Company with effect from 1 November 2021. Mr Lim is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. Following his appointment to the Board, Mr Lim will be nominated member of the Audit and Risk Management Committee, Nominating Committee and Remuneration Committee.

The details of Mr Lim’s appointment pursuant to Rule 704(7)(a) of the Listing Manual of the Singapore Exchange Securities Trading (“SGX-ST”) has been released to the SGX-ST separately.

The Board further announce the appointment of Mr Lim Hock San as Chairman of the Nominating Committee.

The Board will now comprise of eight directors and independent directors make up of at least one-third of the Board as follows:-

Mr Lim Hock San	Non-Executive Chairman and Independent Director
Mr Foo Ko Hing	Non-Executive and Independent Director
Mr Lim Chee San	Non-Executive and Independent Director
Dr Tan Chin Nam	Non-Executive Director
Mr Axton Salim	Non-Executive Director
Mr Eugene Cho Park	Executive Director and Chief Executive Officer
Mr Gianto Gunara	Executive Director and Chief Operating Officer
Mr Choo Kok Kiong	Executive Director and Chief Financial Officer

With effect from 1 November 2021, the re-constituted Board Committees are as follows:-

Audit and Risk Management Committee

Mr Lim Hock San	Chairman
Mr Foo Ko Hing	Member
Mr Lim Chee San	Member

Nominating Committee

Mr Lim Hock San	Chairman
Mr Foo Ko Hing	Member
Mr Lim Chee San	Member

Remuneration Committee

Mr Foo Ko Hing	Chairman
Mr Lim Hock San	Member
Mr Lim Chee San	Member

BY ORDER OF THE BOARD
GALLANT VENTURE LTD.

Choo Kok Kiong
Executive Director and Company Secretary
29 October 2021