



RESULTS OF ANNUAL GENERAL MEETING

Gallant Venture Ltd (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“the **Listing Manual**”), all resolutions put to vote by poll at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2022 at 10.00 a.m. have been duly passed by the shareholders of the Company.

(a) Results of AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements, Directors’ Statement and Auditor’s Report for the financial year ended 31 December 2021	5,126,879,260	5,126,867,260	100.00%	12,000	0.00%
<u>Resolution 2</u> To approve Directors’ fee of S\$360,000 for the year ended 31 December 2021	5,126,879,260	5,126,867,260	100.00%	12,000	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> To re-elect Mr Lim Hock San as a Director	5,126,879,260	5,126,747,260	100.00%	132,000	0.00%
<u>Resolution 4</u> To re-elect Mr Axton Salim as a Director	5,126,879,260	5,117,870,660	99.82%	9,008,600	0.18%
<u>Resolution 5</u> To re-elect Mr Choo Kok Kiong as a Director	5,126,879,260	5,126,747,260	100.00%	132,000	0.00%
<u>Resolution 6</u> To re-elect Mr Lim Chee San as a Director	5,126,879,260	5,126,867,260	100.00%	12,000	0.00%
<u>Resolution 7</u> To re-appoint Foo Kon Tan LLP as Auditors and to authorise the Directors to fix their remuneration	5,126,879,260	5,126,867,260	100.00%	12,000	0.00%
<u>Resolution 8</u> To authorise Directors to issue Shares pursuant to Section 161 of the Companies Act 1967 of Singapore	5,126,879,260	5,117,990,660	99.83%	8,888,600	0.17%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 9</u> To approve the renewal of the IPT Mandate for Interested Person Transactions	1,529,898,683	1,529,886,683	100.00%	12,000	0.00%
<u>Resolution 10</u> To approve the renewal of the Share Purchase Mandate	5,126,879,260	5,126,867,260	100.00%	12,000	0.00%

(b) Abstention from voting

Mr Anthoni Salim and the group of companies controlled by him (hereinafter called “**The Salim Group**”) and its associates, being interested persons, abstained from voting on Resolution 9 relating to the renewal of the Shareholders’ Mandate for Interested Person Transactions (“**Ordinary Resolution 9**”).

The aggregate number of shares held by the Salim Group that are required to abstain from voting on Ordinary Resolution 9 is 3,596,980,577.

(c) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

Mr Lim Hock San who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Board, Audit and Risk Management Committee and Nominating Committee and a member of the Remuneration Committee. He is considered by the Board to be an independent Director for the purpose of Rule 704(8) of the Listing Manual.

Mr Lim Chee San who was re-elected as Director of the Company at the AGM, remains as a member of the Audit and Risk Management Committee, Remuneration Committee and Nominating Committee. He is considered by the Board to be an independent Director for the purpose of Rule 704(8) of the Listing Manual.

(d) Name of firm appointed as scrutineer

Intertrust Singapore Corporate Services Pte Ltd. was appointed as the Company's scrutineer at the AGM.

BY ORDER OF THE BOARD
GALLANT VENTURE LTD.

Choo Kok Kiong
Executive Director and Company Secretary
29 April 2022