



ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2023

1. **Background.** The Board of Directors (the “**Board**”) of Gallant Venture Ltd. (the “**Company**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
 - (c) the statement by the Ministry of Law issued on 6 April 2021 which further extends the duration of legislation that enables entities to hold meetings via electronic means, beyond 30 June 2021, until they are revoked or amended by the Ministry of Law; and
 - (d) the joint statement of the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation, updated as at 4 February 2022, read together with the FAQs on “The Holding of General Meetings” issued by Singapore Exchange regulation on 23 May 2022, which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.
2. **Date, time and conduct of Annual General Meeting:** The Board wishes to announce that pursuant to the Order, the Annual General Meeting of the Company (“**AGM**”) will be convened and held by way of electronic means on **Friday, 28 April 2023 at 10.00 a.m. (Singapore Time)**. The Board of Directors will conduct the proceedings of the AGM.
3. **Annual Report 2022, Notice of AGM, appendix to Notice of AGM and proxy form:** The Annual Report for the financial year ended 31 December 2022 (“**Annual Report 2022**”), the Notice of the AGM (“**Notice of AGM**”), the appendix to the Notice of AGM and proxy form will be sent to shareholders solely by electronic means via publication on the Company’s corporate website at <http://gallantventure.listedcompany.com/> and the SGXNet. Printed copies of these documents will **not** be sent to shareholders.
4. **No personal attendance at the AGM:** As the AGM will be conducted in an electronic format, **shareholders including CPF and SRS investors, will not be able to attend the AGM in person.**

5. **Alternative arrangements for participation in the AGM:** Shareholders may participate at the AGM by:
- (a) observing and/or listening to the AGM proceedings via “live” audio-and-visual webcast or “live” audio-only stream;
 - (b) submitting questions in advance of the AGM or “live” at the AGM; and
 - (c) voting (i) “live” by the shareholders or by their duly appointed proxy(ies) (other than the Chairman of the AGM); or (ii) by appointing the Chairman of the AGM (“**Chairman**”) as proxy to vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM are set out in the **Appendix** to this announcement.

6. **Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967 of Singapore):**

- (a) Persons holding shares through Central Provident Fund (“**CPF**”) and Supplementary Retirement Scheme (“**SRS**”) (“**CPF/SRS investors**”) who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via “live” audio-and-visual webcast or “live” audio-only stream; (ii) submitting questions in advance of the AGM; and/or (iii) voting “live” at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, should follow the steps for pre-registration and pre-submission of questions set out in the Appendix to this announcement. **However, CPF/SRS investors who wish to appoint the Chairman of the AGM as proxy to vote on their behalf should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions by 5.00 p.m. on 18 April 2023, being at least seven (7) working days before the date of the AGM.**
- (b) Investors holding shares through relevant intermediaries (“**Investors**”) (other than CPF/SRS investors) who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via “live” audio-and-visual webcast or “live” audio-only stream; (ii) submitting questions in advance of, or “live” at the AGM; and/or (iii) voting “live” or by appointing a proxy to vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

7. **Key dates/deadlines:** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key Dates	Actions
9.00 a.m. on 12 April 2023 (Wednesday)	Shareholders and CPF/SRS investors may begin to pre-register at http://gallantventure.listedcompany.com/ for the “live” audio-and-visual webcast or “live” audio-only stream of the AGM proceedings.
5.00 p.m. on 18 April 2023 (Tuesday)	Deadline for CPF/SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
10.00 a.m. on 20 April 2023 (Thursday)	Deadline for shareholders to submit questions in advance.
10.00 a.m. on 23 April 2023 (Sunday)	Deadline for response from the Company on substantial and relevant questions received from shareholders before the 20 April 2023 deadline.

Key Dates	Actions
10.00 a.m. on 25 April 2023 (Tuesday)	<p>Deadline for shareholders and CPF/SRS investors to:</p> <ul style="list-style-type: none"> • Pre-register at http://gallantventure.listedcompany.com/ for “live” audio-and-visual webcast or “live” audio-only stream of the AGM proceedings; and • Deadline for shareholders to submit proxy forms.
10.00 a.m. on 27 April 2023 (Thursday)	<p>Authenticated shareholders and CPF/SRS investors who pre-registered for the “live” audio and-visual webcast or “live” audio-only stream of the AGM proceedings will receive an email which will contain the login details to access the “live” audio-and-visual webcast and “live” audio-only stream of the AGM proceedings (the “Confirmation Email”).</p> <p>Shareholders who do not receive the Confirmation Email by 10.00 a.m. on 27 April 2023, but have registered by the 25 April 2023 deadline should contact the Company’s Share Registrar, KCK CorpServe Pte Ltd. via email at sharereg@kckcs.com.sg or alternatively at +65 6430 8217 during office hours.</p>
Date and time of AGM 10.00 a.m. on 28 April 2023 (Friday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email to access the “live” audio-and-visual webcast of the AGM proceedings; or • Click on the link in the Confirmation Email to access the “live” audio-only stream of the AGM proceedings. <p>Shareholders (including CPF/SRS investors) and, where applicable, appointed proxy(ies) must access the AGM proceedings via the live audio-visual webcast in order to submit questions and/or vote “live” at the AGM.</p>

8. **Annual Report 2022 and related documents:** The Annual Report 2022, proxy form, Notice of AGM, and appendix to the Notice of AGM have been published on the Company’s website at <http://gallantventure.listedcompany.com/> and SGXNet.
9. **Further information:** For more information on the AGM, shareholders can contact the Company’s Investor Relations via email at gallant@gallantventure.com or at +65 6430 8217.
10. **Important: Shareholders are advised to check SGXNet and/or the Company’s website at <http://gallantventure.listedcompany.com/> for the latest updates on the status of the AGM.**

BY ORDER OF THE BOARD
GALLANT VENTURE LTD.

Choo Kok Kiong
Executive Director and Company Secretary
12 April 2023

APPENDIX

Steps for pre-registration, submission of questions and voting at the AGM:

Shareholders, including CPF/SRS investors, will be able to observe and/or listen to the AGM proceedings through a “live” audio-and-visual webcast or “live” audio-only stream, submit questions in advance of, or “live” at the AGM and/or vote (i) “live” at the AGM by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the AGM) via electronic means; (ii) “live” by the CPF/SRS investors themselves via electronic means if they are appointed as proxies by their respective CPF Agent Banks or SRS Operator; or (iii) by appointing the Chairman of the AGM as proxy to vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Shareholders and CPF/SRS investors must pre-register at the pre-registration website at http://gallantventure.listedcompany.com/ from 9.00 a.m. on 12 April 2023 until 10.00 a.m. on 25 April 2023 to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders and CPF/SRS investors will receive an email which will contain the login details, as well as the link to access the “live” audio-and-visual webcast and the “live” audio-only stream of the AGM proceedings.</p> <p>Shareholders and CPF/SRS investors who do not receive the email by 10.00 a.m. on 27 April 2023, but have registered by the 25 April 2023 deadline should contact the Company’s Share Registrar, KCK CorpServe Pte Ltd, at sharereg@kckcs.com.sg or alternatively at +65 6430 8217 during office hours.</p> <p>Investors holding shares through relevant intermediaries (other than CPF/SRS investors) will not be able to pre-register at http://gallantventure.listedcompany.com/ for the “live” broadcast of the AGM. If they wish to participate in the “live” broadcast of the AGM, they should approach their respective relevant intermediaries as soon as possible in order for the necessary arrangements to be made for their participation in the “live” broadcast of the AGM.</p>
2.	Submit questions in advance of, or “live” at the AGM	<p>Shareholders and CPF/SRS investors can submit questions in advance of, or “live”, at the AGM.</p> <p>Submission of questions in advance of the AGM: Shareholders and CPF/SRS investors may submit questions relating to the business of the AGM in advance of the AGM, in the following manner:</p> <ul style="list-style-type: none">(a) via the pre-registration website at http://gallantventure.listedcompany.com/;(b) by email to questions@gallantventure.com; or(c) by post to the Company’s registered address at 3 HarbourFront Place, #16-01 HarbourFront Tower 2, Singapore 099254.

No.	Steps	Details
		<p>Deadline to submit questions in advance of the AGM: All questions must be submitted by 10.00 a.m. on 20 April 2023.</p> <p>Submission of questions “live” at the AGM: Shareholders and CPF/SRS investors and, where applicable, appointed proxies can also ask the Chairman of the AGM questions related to the resolutions to be tabled for approval at the AGM, “live” at the AGM, by submitting relevant text-based questions via the online platform hosting the audio-visual webcast.</p> <p>Shareholders and CPF/SRS investors and, where applicable, appointed proxies who wish to ask questions “live” at the AGM must, in the case of shareholders and CPF/SRS investors, first pre-register themselves at the pre-registration website at http://gallantventure.listedcompany.com/ and, in the case of validly appointed third party proxies, first be pre-registered on the appointing shareholders’ behalf.</p> <p>Shareholders and CPF/SRS investors and, where applicable, appointed proxies must access the AGM proceedings via the “live” audio-visual webcast in order to ask questions “live” at the AGM and will <u>not</u> be able to do so via the “live” audio-only stream of the AGM proceedings.</p> <p>Investors holding shares through relevant intermediaries (other than CPF/SRS investors) will not be able to submit questions related to the resolutions to be tabled for approval at the AGM directly to the Chairman of the AGM and should approach their respective relevant intermediaries through which they hold shares as soon as possible in order for the necessary arrangements to be made for them to submit questions in advance of the AGM.</p> <p>Addressing questions: The Company will answer all substantial and relevant questions received from members by the 20 April 2023 deadline and publish the responses to questions on the Company’s corporate website and on SGXNet by 10.00 a.m. on 23 April 2023. Any substantial or relevant questions received after the deadline of 20 April 2023 will be addressed prior to or at the AGM itself. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.</p> <p>Minutes of AGM: The Company will publish the minutes of the AGM on its corporate website and on SGXNet, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM.</p>
3.	Vote “live” or submission of instruments appointing a proxy(ies) to vote “live” at the AGM	<p>Shareholders who wish to exercise their voting rights at the AGM may:</p> <p>(a) vote “live” via electronic means at the AGM or appoint a proxy(ies) (other than Chairman of the AGM) to vote “live” via electronic means at the AGM on their behalf; or</p>

No.	Steps	Details
		<p>(b) appoint the Chairman of the AGM as their proxy to vote on their behalf at the AGM.</p> <p>Vote “live” at the AGM: Shareholders and CPF/SRS investors and, where applicable, appointed proxies who wish to vote “live” at the AGM must, in the case of shareholders and CPF/SRS investors, first pre-register themselves at the pre-registration website at http://gallantventure.listedcompany.com/ and, in the case of validly appointed third party proxies, first be pre-registered on the appointing shareholders’ behalf.</p> <p>Shareholders and CPF/SRS investors and, where applicable, appointed proxies must access the AGM proceedings via the “live” audio-visual webcast in order to vote “live” at the AGM and will <u>not</u> be able to do so via the “live” audio-only stream of the AGM proceedings.</p> <p>Submission of proxy forms: Proxy forms must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged at the Company’s registered address, at 3 HarbourFront Place #16-01 HarbourFront Tower Two, Singapore 099254; or</p> <p>(b) if submitted electronically, be submitted via email to proxy_forms@gallantventure.com.</p> <p>in either case, by 10.00 a.m. on 25 April 2023.</p> <p>A shareholder who wishes to submit a proxy form via email must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>CPF/SRS investors: CPF/SRS investors:</p> <p>(a) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 18 April 2023.</p> <p>All other investors holding shares through relevant intermediaries (other than CPF/SRS investors) who wish to vote should approach their relevant intermediaries as soon as possible to specify voting instructions.</p>